

PHOTOGRAPHER AGREEMENT WITH KRUNG STOCK INC

This agreement is entered into by and between Krung Stock Inc, a Florida corporation (hereinafter called “Krung”) and the undersigned contributor (hereinafter called “photographer”). Krung and the photographer are hereinafter sometimes referred to collectively as the “parties.”

Krung is a website marketing photographer supplied royalty free photography for ad agencies and design firms.

The photographer appoints Krung as the photographer’s sole and exclusive agent to the license, sale, use and reproduction of images accepted by Krung. Photographer shall not place with other stock agencies any images that are duplicates or essentially similars. Photographer retains the right to sell directly through their studio or business platform.

This agreement is for a period of one year from date of uploading an image to the site. Automatic renewal will occur for additional one year periods per image unless photographer supplies written request to terminate. Images from contributor will be removed from website within 90 days of notice.

Krung will have the right to use any uploaded images for promotions and advertising of the site.

Images and copyright of all uploaded images remain the property of the photographer.

The photographer represents and warrants to Krung as follows:

- Photographer is sole and exclusive owner of the images supplied and has the right to license the image.
- Photographer has secured and uploaded with images valid model and or property releases as needed where applicable.
- Images supplied do not infringe on any copyrights, trademarks, property rights, and do not defame or violate the rights of any third party in any matter.
- Hold harmless Krung in violation of any of these terms.

Krung will use its best effort to license and maximize earnings of all supplied images

The photographer will receive 40% of all monies collected by Krung (excluding sales or use taxes.)

Krung will generate a monthly sales report for photographers with sales and distribute payments by the 20th of each month. Krung will make every effort to do this sooner if possible.

The photographer acknowledges that to be competitive, images need to be of the highest quality and commercially viable. To that end, Krung maintains the unrestricted right to deny an upload or remove outdated images.

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Photographer will maintain current mailing address and personal information.

If Krung is unable to locate photographer, all monies will be held for one year. After the one year, all payments on hold will be considered abandoned property.

The parties agree that this agreement is not employment or joint venture. Krung is acting in the limited capacity of an independently retained agent on the photographer's behalf for the purpose of selling royalty free photography.

This agreement supersedes any and all contracts and agreements, oral or written.